

Canterwood Step System Association
Canterwood GL Balance Sheet Classified Standard

Period 08/31/2016

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 88,050.83

Total Operating Account 88,050.83

Reserve Account

Canterwood Step System Assoc Reserve Acct 207,454.10

Total Reserve Account 207,454.10

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (13,903.65)

Total Fixed Asset 23,330.79

Other Receivable

A/R Bi-Monthly Charge 13,469.00

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,210.98

A/R Fines 2,500.00

A/R Transfer Fees 480.00

A/R Other 14,993.75

Total Other Receivable 34,237.86

Prepaid Assets

Prepaid Insurance 1,862.77

Total Prepaid Assets 1,862.77

Total Assets 354,936.35

Liabilities & Equity

Current Liability

Deposits - Hookup 3,000.00

Prepaid Assessments 8,792.38

Total Current Liability 11,792.38

Equity

Retained Earnings 287,094.74

Transfer of Funds 66,666.64

Net Income (10,617.41)

Total Equity 343,143.97

Total Liabilities & Equity 354,936.35

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 8/1/2016 to 8/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly Cha	0.00	0.00	0.00	0.00%	199,260.00	228,826.00	(29,566.00)	12.92%	343,239.00
4025 Hook Up Fees	0.00	125.00	(125.00)	100.00%	0.00	1,000.00	(1,000.00)	100.00%	1,500.00
TOTAL Assessment	0.00	125.00	(125.00)	100.00%	199,260.00	229,826.00	(30,566.00)	13.30%	344,739.00
<u>General</u>									
4130 Late Fees	0.00	500.00	(500.00)	100.00%	2,381.43	4,000.00	(1,618.57)	40.46%	6,000.00
4200 Interest-Operating	3.06	8.33	(5.27)	63.27%	37.97	66.68	(28.71)	43.06%	100.00
4205 Interest-Reserve	32.98	25.00	7.98	-31.92%	262.94	200.00	62.94	-31.47%	300.00
TOTAL General	36.04	533.33	(497.29)	93.24%	2,682.34	4,266.68	(1,584.34)	37.13%	6,400.00
TOTAL Income	36.04	658.33	(622.29)	94.53%	201,942.34	234,092.68	(32,150.34)	13.73%	351,139.00
Expense									
<u>Administrative</u>									
5005 Admin Expense	355.00	291.67	(63.33)	-21.71%	1,833.50	2,333.36	499.86	21.42%	3,500.00
5010 Mgmt/Agent Fees	692.50	690.00	(2.50)	-0.36%	5,527.50	5,520.00	(7.50)	-0.14%	8,280.00
5015 Bank Charges	0.00	6.25	6.25	100.00%	0.00	50.00	50.00	100.00%	75.00
5020 Meetings	0.00	41.67	41.67	100.00%	0.00	333.36	333.36	100.00%	500.00
5030 Annual Corp. Registi	0.00	0.00	0.00	0.00%	10.00	10.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	49.00	48.00	(1.00)	-2.08%	48.00
5080 Postage/Misc	182.75	125.00	(57.75)	-46.20%	821.13	1,000.00	178.87	17.89%	1,500.00
TOTAL Administrative	1,230.25	1,154.59	(75.66)	-6.55%	8,241.13	9,294.72	1,053.59	11.34%	13,913.00
<u>Depreciation</u>									
5999 Depreciation Expens	242.65	246.33	3.68	1.49%	1,941.20	1,970.68	29.48	1.50%	2,956.00
TOTAL Depreciation	242.65	246.33	3.68	1.49%	1,941.20	1,970.68	29.48	1.50%	2,956.00
<u>Insurance</u>									
5300 Insurance-Liability	85.91	100.00	14.09	14.09%	687.28	800.00	112.72	14.09%	1,200.00
5310 Insurance-D&O	280.58	304.17	23.59	7.76%	2,244.64	2,433.36	188.72	7.76%	3,650.00
TOTAL Insurance	366.49	404.17	37.68	9.32%	2,931.92	3,233.36	301.44	9.32%	4,850.00
<u>Maintenance & Repairs</u>									
6000 Maint/Repair-Genera	0.00	833.33	833.33	100.00%	0.00	6,666.68	6,666.68	100.00%	10,000.00
TOTAL Maintenance & Rej	0.00	833.33	833.33	100.00%	0.00	6,666.68	6,666.68	100.00%	10,000.00
<u>Management</u>									
7040 Assoc Questionnaire	(160.00)	0.00	160.00	0.00%	(320.00)	0.00	320.00	0.00%	0.00
TOTAL Management	(160.00)	0.00	160.00	0.00%	(320.00)	0.00	320.00	0.00%	0.00
<u>Other Expense</u>									
5460 Collection Lgl Fee	219.00	166.67	(52.33)	-31.40%	219.00	1,333.36	1,114.36	83.58%	2,000.00
8115 Transfer to Reserve	2,083.33	2,083.33	0.00	0.00%	16,666.68	16,666.68	0.00	0.00%	25,000.00
TOTAL Other Expense	2,302.33	2,250.00	(52.33)	-2.33%	16,885.68	18,000.04	1,114.36	6.19%	27,000.00
<u>Professional Services</u>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	535.00	520.00	(15.00)	-2.88%	520.00
5410 Legal Fees & Other	0.00	1,333.33	1,333.33	100.00%	0.00	10,666.68	10,666.68	100.00%	16,000.00

Canterwood Step System Association
Budget Comparison Standard Code Category

Period 8/1/2016 to 8/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5420 Consultant Services	0.00	241.67	241.67	100.00%	0.00	1,933.36	1,933.36	100.00%	2,900.00
TOTAL Professional Serv	0.00	1,575.00	1,575.00	100.00%	535.00	13,120.04	12,585.04	95.92%	19,420.00
<u>Taxes</u>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	49.00	125.00	76.00	60.80%	125.00
5215 Sales Tax Expense	0.00	583.33	583.33	100.00%	0.00	2,333.34	2,333.34	100.00%	3,500.00
TOTAL Taxes	0.00	583.33	583.33	100.00%	49.00	2,458.34	2,409.34	98.01%	3,625.00
<u>Utilities</u>									
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	182,295.82	174,166.68	(8,129.14)	-4.67%	261,250.00
5530 Electricity	0.00	18.75	18.75	100.00%	0.00	150.00	150.00	100.00%	225.00
TOTAL Utilities	0.00	18.75	18.75	100.00%	182,295.82	174,316.68	(7,979.14)	-4.58%	261,475.00
TOTAL Expense	3,981.72	7,065.50	3,083.78	43.65%	212,559.75	229,060.54	16,500.79	7.20%	343,239.00
Excess Revenue / Expense	(3,945.68)	(6,407.17)	2,461.49	38.42%	(10,617.41)	5,032.14	(15,649.55)	310.99%	7,900.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2016 to 12/31/2016 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment</u>														
4016:Step Bi-Monthly Charge	49,860.00	0.00	49,680.00	0.00	49,860.00	0.00	49,860.00	0.00	0.00	0.00	0.00	0.00	199,260.00	343,239.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
TOTAL Assessment	49,860.00	0.00	49,680.00	0.00	49,860.00	0.00	49,860.00	0.00	0.00	0.00	0.00	0.00	199,260.00	344,739.00
<u>General</u>														
4130:Late Fees	475.00	175.00	325.00	225.00	250.00	175.00	756.43	0.00	0.00	0.00	0.00	0.00	2,381.43	6,000.00
4200:Interest-Operating	8.35	6.22	7.13	3.06	3.68	2.86	3.61	3.06	0.00	0.00	0.00	0.00	37.97	100.00
4205:Interest-Reserve	32.36	30.62	33.09	32.38	33.86	33.08	34.57	32.98	0.00	0.00	0.00	0.00	262.94	300.00
TOTAL General	515.71	211.84	365.22	260.44	287.54	210.94	794.61	36.04	0.00	0.00	0.00	0.00	2,682.34	6,400.00
TOTAL INCOME	50,375.71	211.84	50,045.22	260.44	50,147.54	210.94	50,654.61	36.04	0.00	0.00	0.00	0.00	201,942.34	351,139.00
EXPENSES														
<u>Administrative</u>														
5005:Admin Expense	205.00	205.00	205.00	248.50	205.00	205.00	205.00	355.00	0.00	0.00	0.00	0.00	1,833.50	3,500.00
5010:Mgmt/Agent Fees	690.00	690.00	690.00	690.00	690.00	692.50	692.50	692.50	0.00	0.00	0.00	0.00	5,527.50	8,280.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00
5020:Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registra	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	49.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00	48.00
5080:Postage/Misc	4.88	195.29	4.45	203.88	10.13	210.85	8.90	182.75	0.00	0.00	0.00	0.00	821.13	1,500.00
TOTAL Administrative	899.88	1,090.29	899.45	1,142.38	905.13	1,167.35	906.40	1,230.25	0.00	0.00	0.00	0.00	8,241.13	13,913.00
<u>Depreciation</u>														
5999:Depreciation Expense	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	0.00	1,941.20	2,956.00
TOTAL Depreciation	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	0.00	1,941.20	2,956.00
<u>Insurance</u>														
5300:Insurance-Liability	85.91	85.91	85.91	85.91	85.91	85.91	85.91	85.91	0.00	0.00	0.00	0.00	687.28	1,200.00
5310:Insurance-D&O	280.58	280.58	280.58	280.58	280.58	280.58	280.58	280.58	0.00	0.00	0.00	0.00	2,244.64	3,650.00
TOTAL Insurance	366.49	366.49	366.49	366.49	366.49	366.49	366.49	366.49	0.00	0.00	0.00	0.00	2,931.92	4,850.00
<u>Maintenance & Repairs</u>														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
TOTAL Maintenance & Rep	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
<u>Management</u>														
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00	(160.00)	0.00	0.00	0.00	0.00	(320.00)	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2016 to 12/31/2016 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Management	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00	(160.00)	0.00	0.00	0.00	0.00	(320.00)	0.00
Other Expense														
5460:Collection Lgl Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	219.00	0.00	0.00	0.00	0.00	219.00	2,000.00
8115:Transfer to Reserve	2,083.33	2,083.35	2,083.35	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	0.00	0.00	0.00	0.00	16,666.68	25,000.00
TOTAL Other Expense	2,083.33	2,083.35	2,083.35	2,083.33	2,083.33	2,083.33	2,083.33	2,302.33	0.00	0.00	0.00	0.00	16,885.68	27,000.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	535.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	535.00	520.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,000.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,900.00
TOTAL Professional Services	0.00	0.00	535.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	535.00	19,420.00
Taxes														
5200:Federal Taxes	0.00	49.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00	125.00
5215:Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
TOTAL Taxes	0.00	49.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00	3,625.00
Utilities														
5515:Utilities/Sewer	43,186.05	0.00	51,050.65	0.00	43,863.12	0.00	44,196.00	0.00	0.00	0.00	0.00	0.00	182,295.82	261,250.00
5530:Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00
TOTAL Utilities	43,186.05	0.00	51,050.65	0.00	43,863.12	0.00	44,196.00	0.00	0.00	0.00	0.00	0.00	182,295.82	261,475.00
TOTAL EXPENSES	46,778.40	3,831.78	55,177.59	3,834.85	47,460.72	3,699.82	47,794.87	3,981.72	0.00	0.00	0.00	0.00	212,559.75	343,239.00
Excess Revenue / Expense	3,597.31	(3,619.94)	(5,132.37)	(3,574.41)	2,686.82	(3,488.88)	2,859.74	(3,945.68)	0.00	0.00	0.00	0.00	(10,617.41)	7,900.00